

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 02668 040433Z

20

ACTION COME-00

INFO OCT-01 EA-06 ISO-00 EB-07 TRSE-00 /014 W

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R 040400Z MAR 75

FM AMEMBASSY MANILA

TO C/SECSTATE WASDHC 1012

INFO AMEMBASSY KUALA LUMPUR

LIMITED OFFICIAL USE MANILA 2668

E.O. 11652: ADS, DECLASS 6/4/75

TAGS: EAID, EFIN, MY

SUBJECT: MAJOR PROJECT: PENANG-WELLESLEY BRIDGE

USADB

REF: STATE 45797

1. REF PARA 3, REFTTEL, BANK STAFF ADVISE ADB HAS NO INTENTION FINANCING PROPOSED SUBJECT PROJECT AT THIS TIME FOR FOLLOWING REASONS: PRELIMINARY ASSESSMENT BY BANK MISSION DETERMINED FEASIBILITY TO BE MARGINAL SINCE (A) MOST INDUSTRY IN AREA AND AGRICULTURAL PRODUCTION LOCATED ON MAINLAND THUS JUSTIFICATION FOR BRIDGE LIMITED TO TOURISM;

(B) VOLUME OF TRAFFIC CARRIED BY EXISTING FERRY AND INCREMENTAL VOLUME EXPECTED TO BE GENERATED BY BRIDGE IS CONSIDERED INSUFFICIENT TO JUSTIFY HEAVY CAPITAL EXPENDITURE NEEDED FOR BRIDGE CONSTRUCTION; (C) DISTANCE OF PENANG FROM MAINLAND IS SUCH THAT COST OF PROJECT EVEN IF FOUND ECONOMICALLY AND FINANCIALLY FEASIBLE WOULD EXCEED AMOUNT BANK WOULD ALONE FINANCE AND; (D) MAIN THRUST OF BANK LENDING IN MALAYSIA EXPECTED TO BE IN INFRASTRUCTURE (POWER, ROADS, PORTS) AND REGIONAL DEVELOPMENT (AGRICULTURE, FISHERIES) SECORS.

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2. BANK STAFF DOES NOT RULE OUT LIKELIHOOD OF
MALAYSIANS PROCEEDING WITH SUBJECT PROJECT
IRRESPECTIVE OF ADB ASSESSMENT. STAFF NOTES
MALAYSIANS - EVEN FOR PROJECTS EVENTUALLY FUNDED
BY IFI'S - TYPICALLY SELF-FINANCE ENGINEERING
FEASIBILITY AND DETAILED DESIGNS.

3. DIRECTOR BEACH PLEASED TO MEET KENNEDY UPON
ARRIVAL MANILA MARCH 13 OR 14.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BRIDGES (STRUCTURES)
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EAID, EFIN, MY, RP
To: STATE
Type: TE
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